MASTERS OF REAL ESTATE IN LAND ECONOMICS AND REAL ESTATE

Through its Department of Finance, the Mays Business School offers a non-thesis program leading to the degree of Master of Real Estate (MRE). This program of study in the Mays Business School uses appropriate education offerings throughout the University.

This professional curriculum is primarily designed to provide broad preparation for the practice of commercial real estate consulting, valuation, brokerage, development, lending and capital markets, investment, asset management and corporate real estate. In addition, a student may avail himself/herself of traditional University strengths in a wide range of supporting areas and departments to prepare for careers in these fields.

Most holders of a bachelor’s degree in business administration will normally be prepared to go directly into graduate courses leading to the MRE degree. Others may be required to take preprofessional courses to fulfill prerequisites and the Common Body of Knowledge (CBK) requirements.

Program Requirements

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Student’s Advisory Committee

The MRE student’s advisory committee consists of the Director of the MRE Program, who is a member of the Department of Finance at Mays Business School. The Director has the responsibility of approving the proposed degree plans for MRE students. When necessary, recommendations in cases of academic deficiency will be made to the Office of Graduate and Professional Studies.

Degree Plan

The degree plan must be filed with the Office of Graduate and Professional Studies and approved by the MRE Director before the deadline imposed by the student’s college and no later than dates announced in the OGAPS calendar of deadlines for graduation. It is recommended that students who are planning to take additional courses after the completion of the Mays MRE core courses meet with the academic counselor in the Mays MRE Program office. Additional coursework may be added to the approved degree plan by petition. No changes can be made to the degree plan once the student’s Request for Final Examination or Request for Final Examination Exemption is approved by the Office of Graduate and Professional Studies.

Credit Requirement

A minimum of 36 semester credit hours of approved courses is required for the Master of Real Estate degree.

Transfer of Credit

A student who has earned 12 hours of graduate credit in residence at Texas A&M University may be authorized to transfer courses in excess of the limits prescribed above upon the advice of the advisory committee and with the approval of the Office of Graduate and Professional Studies. Graduate and/or upper-level undergraduate courses taken in residence at an accredited U.S. institution or approved international institution with a final grade of B or greater, might be considered for transfer credit if, at the time the courses were completed, the courses would be accepted for credit toward a similar degree for a student in degree-seeking status at the host institution. Otherwise, the limitations stated in the preceding section apply. Coursework in which no formal grades are given or in which grades other than letter grades (A or B) are earned (for example, CR, P, S, U, H, etc.) is not accepted for transfer credit.

Courses appearing on the degree plan with grades of D, F or U may not be absorbed by transfer work. Credit for thesis research or the equivalent is not transferable. Credit for coursework submitted for transfer from any college or university must be shown in semester credit hours or equated to semester credit hours. An official transcript from the university at which the transfer coursework was taken must be sent directly to the Office of Admissions.

Courses used toward a degree at another institution may not be applied for graduate credit. If the course to be transferred was taken prior to the conferral of a degree at the transfer institution, a letter from the Registrar at that institution stating that the course was not applied for credit toward the degree must be submitted to the Office of Graduate and Professional Studies.

Grades for courses completed at other institutions are not included in computing the GPR.

Limitations on the Use of Transfer, Extension and Certain Other Courses

Some departments may have more restrictive requirements for transfer work. If otherwise acceptable, certain courses may be used toward meeting credit-hour requirements for the master’s degree under the following limitations.

1. The maximum number of credit hours which may be considered for transfer credit is the greater of 12 hours or one-third (1/3) of the total hours of a degree plan. The following restrictions apply:
   • Graduate and/or upper-level undergraduate courses taken in residence at an accredited U.S. institution, or approved international institution with a final grade of B or greater will be considered for transfer credit if, at the time the courses were completed, the student was in degree-seeking status at Texas A&M University, or the student was in degree-seeking status at the institution at which the courses were taken; and if the courses would be accepted for credit toward a similar degree for a student in degree-seeking status at the host institution.
   • Courses previously used for another degree are not acceptable for degree plan credit.

2. The maximum number of credit hours taken in post-baccalaureate non-degree (G6) classification at Texas A&M University which may be considered for application to the degree plan is 12.
3. A zero credit 684 and 685 course is only allowed for non-thesis option master’s students. Other courses, including 691 research hours, are not eligible for zero credit.

4. Any combination of 684, 685, 690 and 695 may not exceed 25 percent of the total credit hour requirement shown on the individual degree plan:
   - A maximum of 3 hours of 684 (Professional Internship) and/or
   - Up to 4 hours of 685 (Directed Studies), and
   - Up to 3 hours of 690 (Theory of Research), and
   - Up to 3 hours of 695 (Frontiers in Research).

5. A maximum of 2 hours of Seminar (681).

6. A maximum of 9 hours of advanced undergraduate courses (300- or 400-level).

7. For graduate courses of three weeks’ duration or less, taken at other institutions, up to 1 hour of credit may be obtained for each five-day week of coursework. Each week of coursework must include at least 15 contact hours.

8. No credit hours of 691 (Research) may be used.

9. Continuing education courses may not be used for graduate credit.

10. Extension courses are not acceptable for credit.

Exceptions will be permitted only in unusual cases and when petitioned by the student’s advisory committee and approved by the Office of Graduate and Professional Studies.

Final Examination
A final oral examination is not required for the Master of Real Estate degree.

Additional Requirements

Residence
A student must complete 12 credit hours in resident study at Texas A&M University to satisfy the residence requirement for the Master of Real Estate degree.

Students who are employed full-time while completing their degree may fulfill total residence requirements by completion of less-than-full time course loads each semester. In order to be considered for this, the student is required to submit a Petition for Waivers and Exceptions along with verification of his/her employment to the Office of Graduate and Professional Studies.

See Residence Requirements (http://catalog.tamu.edu/graduate/academic-expectations-general-degree-requirements/degree-requirements/#graduation).

Time Limit
All degree requirements must be completed within a period of seven consecutive years for the degree to be granted. A course will be considered valid until seven years after the end of the semester in which it is taken. Graduate credit for coursework which is more than seven calendar years old at the time of the final examination (oral or written) may not be used to satisfy degree requirements.

Foreign Languages
A foreign language is not required for the Master of Real Estate degree.

Internship or Practicum
A student who undertakes a professional internship in partial fulfillment of master’s degree requirements after completing all course requirements for the master’s degree must return to the campus for an examination. An examination is not to be administered until all other requirements for the degree, including any internship, have been substantially completed.

Application for Degree
For information on applying for your degree, please visit the Graduation (http://catalog.tamu.edu/graduate/academic-expectations-general-degree-requirements/degree-requirements/#graduation) section.